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DFFXPXODWHG GHILFLW QHW GHEW DQG QFCHVQ DQFZQRFRW
FRPSULVLQJ DVXPPDQWRDFRIRJXQLMLQJHSURD[LSQDQDQFURWKRIRU

Management's Responsibility for the Consolidated Financial Statements

ODQDJHPPHQW LV UHVSQRVLEOH IRU WKHSGHISDDQWLBO RWDM
LQ DFFRUGDQFH ZLWK WKH EDVLV RI DFFRXQWLQJ GHVFU
EDVHG RQ RXU DXGLW :H FRQGXFWHG RQDDBXGQWJLQHI
DFFHSWHG DXGLWLQJ VWDQGDUGV 7KRVPSQWZQGDUIGWK
UHTXLUHPPHQWV DQG SODQ DQG SHUIRUP WKMXDQGEW DV
ZKHWKHU WKH FRQVROPLSDDQVHOGJILQVQFRUD*UHVWDMHURV

\$Q DXGLW LQYROYHV SHUIRUPHQJ SURFHGRLXMMVWKRH RFRD
GLVFORVXUHV LQ WKRQRQDQDQDOLVDDWHGKQMMV VFKHHFWIRGHG
RXU MXGJPHQW LQFOXGLQJ WKH DVVHVPHPHQWVRHPHWDM
FRQVROLGDWHG ILQVQFRUD*UHVWDMHURVILQVQFRUD*UHVWDMHURV
DVVHVVPHQWV ZH FRQVROPLSDDQVHOGJILQVQFRUD*UHVWDMHURV
PDQDJHPPHQW DV ZHOODVHYDOXDWLQJFRQVROPLSDDQVHOGJILQVQFRUD*UHVWDMHURV
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:H EHOLHYH WKDW WKH DXGLW HYLGHQFH ZGKDSBURSWDD
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Opinion

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6FKRRO %RDUG DV DW DQG IRU WKH \HDHSHDQGHG \$XJXOW P
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Emphasis of Matter

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VWDWHPHQWV ZKLFK GHVFULEHV WKH ESUHSDBDWERQXQW
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S D U W L F L S D W L R Q G D W H L Q W R W K H (/ + 7 Y L G 7 H G H V M K E R Q J K L W V M E
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U H V S R Q V L E O H W R S U R Y L G H F H U W D L Q E H Q G L I Q W V L W R W (7) 2 D Q G
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D F W X D U L D O O \ G H W B Q B U Q P I G Q W V M Q E H P W H V V H L F D W O B W L I R Q D
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UHFRUGV WKH UHYHQXH WQWHPHQWQDZFHIDRK WQHWK%RDFUG LV
3URYLQFH RI 2QWDULR \$V D UHVXOW ISBRSHKHVPXQDFULBDBQ
UHFRUGHG DV SDFWDBI/WKLVDBRMLLYH *UDQWV

&DVK DQG VKRUW WHUP LQYHVWPHQWV

&DVK DQG VKRUWHWVWPLQDQXGW PWKH IROORZLQJ

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Actuarial Assumptions

7 K H D F F U X H G E H Q H I L W R E O L J D W L R Q V Q M R D V H D S V O S X H M V I X W X U H E H
E D V H G R Q D F W X D U L D O D V V X P S W L R Q V D I F F R W Q W H Q H Y S I Q V S R G H H W H
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